



ANAREN MAKES FORBES 2007 LIST OF 200 BEST SMALL COMPANIES

Syracuse, NY, October 25, 2007 – Anaren, Inc. (NASDAQ: ANEN) announced today that it has been recognized by Forbes magazine (October 29, 2007 issue) as one of the nation's top 200 Small Businesses. According to the magazine, the list focuses on companies whose revenues fall between \$5 and \$750 million and have a share price above \$5 – judging them “according to return on equity, as well as sustained sales and net profit growth over 12-month and five-year periods.” The Company's ranking improved from 200th in 2006 to 144th this year as a result of continued revenue growth and improved profitability.

“We're pleased to be recognized by Forbes again this year,” said Anaren's President and CEO, Larry Sala. “It is a credit to each and every Anaren associate, and it demonstrates that we achieve growth by consistently focusing on innovation and delighting our customers.”

ABOUT ANAREN: An innovative leader in microwave and RF technology, Anaren, Inc. designs and manufactures complex components and subsystems for the defense, satellite, and wireless infrastructure and consumer electronics markets. To learn more or obtain directions to Anaren, Inc., visit www.anaren.com

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