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**ANAREN MICROWAVE, INC. ANNOUNCES THAT ITS NEW
NETHERLANDS PLANT IS OFFICALLY OPEN & FULLY OPERATIONAL**

Syracuse, N.Y., October 7, 2002 – Anaren Microwave (NASDAQ: ANEN), a leader in wireless technology, today announced that it's recently acquired Almelo, Netherlands-based subsidiary – Anaren Europe BV (formerly 5m Company) – has returned to full-scale operation, following a fire in July of 2001. The completely renovated plant features nearly \$8 million in leading-edge, circuit board production equipment – and is currently providing high-frequency, multi-layer printed circuit boards including metal back heat-sink technology to Anaren's EU-based customers -- which include Thales, Allgon, M/A COM, Electromekan, and Nokia among others.

“As planned, our Almelo plant is already helping us drive our manufacturing costs downward, while adding dollar content in high-power applications,” says Tim Ross, Anaren's VP of Business Development. “Our European customer base appreciate the proximity.

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ABOUT ANAREN: An innovation-driver in its market segment, Anaren Microwave designs, manufactures and sells complex microwave signal distribution networks and components for the wireless communications, satellite communications, medical, optics, automotive, and defense electronics markets. To learn more, visit www.anaren.com.

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