

FOR IMMEDIATE RELEASE

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ANAREN, INC. EARNINGS RELEASE
AND CONFERENCE CALL REPORTING INFORMATION

Syracuse, NY - Anaren, Inc.'s (NASDAQ: ANEN) 2nd Quarter 2004 financial results will be released after the market closes on Tuesday, January 27, 2004 via "PR Newswire".

Anaren's President and CEO, Lawrence A. Sala, will host a live teleconference, open to the public on the Anaren Investor Info, Live Webcast Web Site (www.anaren.com) and ccbn.com at www.streetevents.com the same day at 5:00 p.m. EST. A replay of the conference call will be available at 8:00 p.m. (EST) beginning January 27, 2004 through midnight January 30, 2004. To listen to the replay, interested parties may dial in the U.S. at 1-888-203-1112 and International at 1-719-457-0820. The access code is 653105. If you are unable to access the Live Webcast, the dial in number for the U.S. is 1-800-474-8920 and International is 1-719-457-2727.

Anaren designs, develops, manufactures and sells highly integrated microwave component assemblies and subsystems for the wireless communications, satellite communications and defense electronics markets.