

PRESS RELEASE

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**ANAREN, INC. TO PARTICIPATE IN THE
AEA CLASSIC FINANCIAL CONFERENCE**

Syracuse, N.Y., November 1, 2004 -- Anaren, Inc. (NASDAQ: ANEN), today announced that the company will present to the investment community during the “American Electronics Association (AeA) Classic Financial Conference” in Monterey, CA on Monday, November 8 and Tuesday, November 9, 2004.

The company’s presentation will include a review of Anaren’s business strategy and historical financial results. Interested investors may listen to the presentation via a simultaneous Webcast at www.anaren.com. The presentation is scheduled to start at 1:30 p.m. (PT) on November 8, 2004.

Anaren designs, manufactures and sells complex microwave signal distribution networks and components for the wireless communications, satellite communications and defense electronics markets.