

FOR IMMEDIATE RELEASE

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FROM: Anaren, Inc.
6635 Kirkville Road
E. Syracuse, NY 13057

CONTACT: Lawrence A. Sala, President/CEO
Joseph E. Porcello, VP of Finance
(315) 432-8909

ANAREN ANNOUNCES NEW BOARD MEMBER

Syracuse, NY – Anaren, Inc. (NASDAQ: ANEN) today announced that James Gould has been named to the Company’s Board of Directors. Mr. Gould is a co-founder and President of Alesco Advisors, LLC, a SEC registered investment company based in Pittsford, New York. Prior to founding Alesco, Mr. Gould was President of Clover Capital Management, Inc., a SEC registered investment company, where he currently serves as a Director. Before joining Clover Capital in 1987, Mr. Gould worked three years for IBM Corporation and spent the previous three years as an audit and tax accountant with Peat, Marwick & Mitchell. Mr. Gould, a certified public accountant, is a graduate of St. Bonaventure University and earned a Master of Science in Accounting from Rochester Institute of Technology. Lawrence A. Sala, President & CEO said “we welcome Jim and believe his financial and accounting background will further strengthen the Company’s Board of Directors.”

As a new member to the Board, Mr. Gould will stand for re-election at the Company’s Annual Meeting of Shareholders in November 2003.