

PRESS RELEASE

**CONTACT: LAWRENCE A. SALA
PRESIDENT AND CEO**

**JOSEPH PORCELLO
Sr. V.P., FINANCE
315-432-8909**

**ANAREN, INC. TO PARTICIPATE IN THE
STEPHENS FALL INVESTMENT CONFERENCE**

Syracuse, N.Y., November 5, 2007 -- Anaren, Inc. (NASDAQ: ANEN), today announced that the Company will present to the investment community during the “Stephens Fall Investment Conference” in New York City at the New York Palace Hotel on Wednesday, November 14, 2007.

The company’s presentation will include a review of Anaren’s business strategy and historical financial results. Interested investors may listen to the presentation via a simultaneous Webcast at www.anaren.com. The presentation is scheduled to start at 9:00 a.m. Eastern Time on November 14th.

Anaren designs, manufactures and sells complex microwave signal distribution networks and components for the wireless communications, satellite communications and defense electronics markets.