



Platform Integration

News release

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For Immediate Release

L-3 Platform Integration Delivers First Aircraft for Latest Navy P-3 Sustainment Program

WACO, Texas, November 1, 2012 – L-3 Platform Integration announced today that it has delivered its first P-3 aircraft under the latest U.S. Navy Sustainment, Modification and Installation Program (SMIP).

Under the SMIP awarded in 2011, L-3 is the sole commercial provider of aircraft sustainment services for the U.S. Navy's fleet of P-3, EP-3 and NP-3 aircraft. The indefinite-delivery, indefinite-quantity (ID/IQ) program is a follow-on to a similar contract awarded to L-3 in 2005.

"Our team is proud to deliver this first aircraft 45 percent faster than the average delivery time of our first SMIP contract," said Nick Farah, executive vice president of L-3 Platform Systems, which includes L-3 Platform Integration. "We are committed to continuous improvement, and we know that accelerating the turnaround time in such a dramatic way reduces the cost of sustainment and increases the operational availability of the aircraft to the warfighter."

The SMIP provides for an intensive depot-level process for P-3 airframe and component inspection, repair and replacement. The program corrects deficiencies to ensure safe and reliable operation, as well as to enhance aircraft service life to sustain inventory levels for operational requirements.

Work under SMIP is performed on all types, models and series of P-3 aircraft in the 147-aircraft U.S. Navy fleet.

L-3's SMIP work includes a range of aircraft sustainment and modernization activities, including P-3 outer wing refurbishment, P-3 outer wing installation, special structural inspection kits (SSI-Ks), phased maintenance inspections (PMIs) and modification/installation programs (MIPs).

L-3 Platform Integration in Waco, Texas, provides complex aircraft integration, sustainment and modification services for military, commercial and OEM customers. The company is part of the L-3 Integrated Systems Group. To learn more about L-3 Integrated Systems, please visit the group's website at www.L-3com.com/is.

Headquartered in New York City, L-3 employs approximately 51,000 people worldwide and is a prime contractor in C³ISR (Command, Control, Communications, Intelligence, Surveillance and Reconnaissance) systems, aircraft modernization and maintenance, and national security solutions. L-3 is also a leading provider of a broad range of electronic systems used on military and commercial platforms. To learn more about L-3, please visit the company's website at www.L-3com.com.

Statement Under the Private Securities Litigation Reform Act of 1995

Except for historical information contained herein, the matters set forth in this news release are forward-looking statements. Statements that are predictive in nature, that depend upon or refer to events or conditions or that include words such as "expects," "anticipates," "intends," "plans," "believes," "estimates," "will," "could" and similar expressions are forward-looking statements. The forward-looking statements set forth above involve a number of risks and uncertainties that could cause actual results to differ materially from any such statement, including the risks and uncertainties discussed in the company's Safe Harbor Compliance Statement for Forward-Looking Statements included in the company's recent filings, including Forms 10-K and 10-Q, with the Securities and Exchange Commission. The forward-looking statements speak only as of the date made, and the company undertakes no obligation to update these forward-looking statements.

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