



APPLE'S UNRESOLVED \$100 BILLION CASH PROBLEM

By Carol J. Loomis

FORTUNE



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LARGEST U.S. CORPORATIONS

METHODOLOGY

Companies are ranked by total revenues for their respective fiscal years. Included in the survey are companies that are incorporated in the U.S. and operate in the U.S. and file financial statements with a government agency. This includes private companies and cooperatives that file a 10-K or a comparable financial statement with a government agency, and mutual insurance companies that file with state regulators. It also includes companies that file with a government agency but are owned by private companies, domestic or foreign, that do not file such financial statements. Excluded are private companies not filing with a government agency; companies incorporated outside the U.S.; and U.S. companies owned or controlled by other companies, domestic or foreign, that file with a government agency. Also excluded are companies that failed to report full financial statements for at least three quarters of the current fiscal year. Percent change calculations for revenues, net income, and earnings per share are based on data as originally reported. They are not restated for mergers, acquisitions, or accounting changes. The only changes to the prior years' data are for significant restatement due to reporting errors that require a company to file an amended 10-K.

RANK
197

L-3 COMMUNICATIONS

PREVIOUS RANK: 174 // INDUSTRY: Aerospace and Defense // CEO: Michael T. Strianese

RANKED WITHIN STATES

RANK	Company, Headquarters	500 rank	REVENUES \$ millions	NO. OF EMPLOYEES
NEW YORK 52 COMPANIES				
26	CBS New York	186	14,677.0	23,430
27	LOEWS New York	188	14,552.0	18,300
28	OMNICOM GROUP New York	191	14,219.4	71,100
29	L-3 COMMUNICATIONS New York	197	14,057.0	51,000
30	VIACOM New York	198	13,887.0	10,250
31	CONSOLIDATED EDISON New York	226	12,188.0	14,529
32	MARSH & MCLENNAN New York	228	11,924.0	54,000

RANKED WITHIN INDUSTRIES

INDUSTRY NO. RANK	500 rank	REVENUES \$ mil.	PROFITS \$ mil. Rank	PROFITS AS % OF... Revenues % Rank	Stock- holders' equity % Rank
2 AEROSPACE AND DEFENSE 12 COMPANIES					
5	GENERAL DYNAMICS 98	31,513	(332) 12	(1) 12	(3) 12
6	NORTHROP GRUMMAN 120	25,218	1,978 5	8 3	21 7
7	RAYTHEON 124	24,414	1,888 6	8 5	24 4
8	L-3 COMMUNICATIONS 197	14,057	810 8	6 8	15 10
9	TEXTRON 225	12,237	589 9	5 9	20 9
10	PRECISION CASTPARTS 355	7,278	1,224 7	17 1	15 11
11	HUNTINGTON INGALLS INDUSTRIES 380	6,708	146 11	2 11	22 6

Key Financials	\$ millions	% change from 2011
REVENUES	14,057.0	-7.3
PROFITS	810.0	-15.3
ASSETS	13,826.0	—
STOCKHOLDERS' EQUITY	5,463.0	—
MARKET VALUE 3/28/13	7,274.5	—

Profits as % of

REVENUES	5.8
ASSETS	5.9
STOCKHOLDERS' EQUITY	14.8

Earnings per share

2012 \$	8.30
% CHANGE FROM 2011	-8.1
2002-2012 ANNUAL GROWTH RATE %	15.7
Total Return to Investors	%
2012	22.9
2002-2012 ANNUAL RATE	7.4

Data from: FORTUNE, May 20, 2013 and FORTUNE.com.

